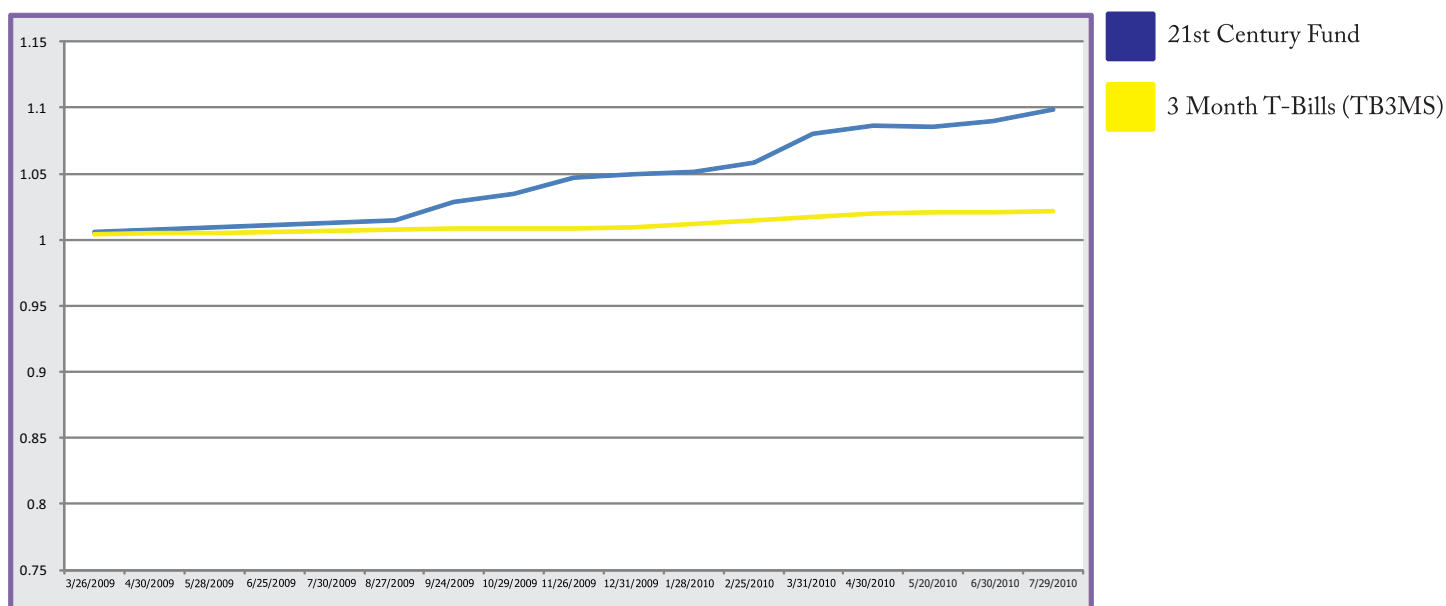




Information Fact Sheet

The fund is Mauritius regulated and aims to achieve consistent income fully hedged into offshore Thai Baht, with a high level of stability. It achieves its objective by investing in a diversified range of overseas and Thai collateralized income yielding fixed income notes.

21st Century Income Portfolio



Fund Overview

There is ever growing demand for high yielding, high quality Asian income funds which are denominated in Asian currencies, which is why the 'Asian Century' family of funds was launched; these have delivered consistent performance since their inception in 2007.

The 21st Century Fund provides a regular income that is vastly superior to other comparable funds. It currently invests in assets that generate a yield of over 7% in Thai Baht. The fund also offers levels of security that, in the past, have not been available to high yielding THB income investors.

The 21st Century Fund is mainly comprised of asset-backed lending instruments that produce a targeted return. All of these instruments are very low-risk and assets cover exceeds 160% of liabilities, which means that there is an exceptional inherent level of security within the fund.

The fund is attractive to investors seeking consistent, above average returns even in volatile markets. Another benefit of the fund is that its underlying currency is THB, which means that the Baht investor is substantially protected against currency risk. This is especially important in today's uncertain economic climate.

Monthly Performance

Year	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	Year
2008	-	-	-	-	-	-	-	-	0.16%	0.08%	-0.10%	0.17%	0.31%
2009	0.11%	0.15%	0.16%	0.23%	0.13%	0.06%	0.17%	0.14%	1.40%	0.60%	1.17%	0.28%	4.68%
2010	0.36%	0.40%	2.10%	0.56%	-0.09%	0.43%	0.79%	-	-	-	-	-	4.62%

Net Return

12 Months	8.42 %
3 Months	1.13 %
1 Month	0.79 %



Fund Manager

The manager of the 21st Century Fund is Lancelot Investments SARL, a strictly regulated, privately owned Swiss boutique investment manager, specialising in the construction of multi asset and multi currency portfolios and solutions.

They exploit the financial strength and professional expertise of the world's leading money managers to create a range of funds united by a common theme - the delivery of superior risk-adjusted return.

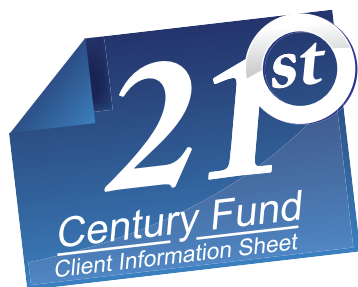
Lancelot's wide range of funds and group assets under management significantly in excess of US\$ 1 Bn testifies to the reputation of its principals.

Day to day investment responsibility resides with Mr. Jacobus Kellermann who has been in the investment industry since January 1998. He graduated with a major in Mathematical Statistics from the University of Stellenbosch and holds the Chartered Financial Analyst designation of the Association of Investment Management Research.

In 1999 Mr. Kellermann joined Investec Asset Management as an analyst and Portfolio Manager of the Investec Value Fund. During this period the Investec Value Fund achieved exceptional outperformance of its benchmark and was ranked consistently within the top quartile in its sector.

Mr. Kellermann enjoyed a brief spell at Ankh Analytic with responsibility for economic and fund research as well as the management of investment strategies within the Ankh Global Fund. In July 2004 he joined MidasMiltonOptimal as Head of Technical Research, managing a number of mandates and funds. He now acts as an independent consultant to a number of investment managers world-wide .

Lancelot has no connection whatsoever with either the failed Lancelot Investors LLP of Illinois or the successful Scandinavian manager Lancelot AB.



Fund Facts

- Sedol -B3CF7J1
- Fees –for retail investors initial fees are up to 5%.
- For institutional investors, there are no initial fees.
- No exit fees

Fund distributor

Investment & Administration Manager
Belvedere Management Ltd
7A 7 Floor
Ebene Mews
Ebene